

# VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com. Semester -I

Financial & Management Accounting - Paper-I

Paper No.104

(Syllabus for Academic Year 2021-22)

Objectives:

- To give the idea about holding Companies Account
- To clear the concept about provisions of companies act 2013 and calculation of managerial remuneration
- To give the idea for accounting pattern for non-government organization
- To clear the conceptual understanding about social Accounting and Public interest Accounting

Unit	Particular	Weight age
1	<b>Holding Company Accounts: (Practical)</b> <ul style="list-style-type: none"><li>❖ Introduction of Holding Company &amp; Subsidiary Company as per Companies Act, 2013</li><li>❖ Preparation of consolidated Balance Sheet with one subsidiary company (Excluding Cross Holdings) as per Companies Act, 2013</li></ul>	40%
2	<b>Managerial Remuneration: (Practical)</b> <ul style="list-style-type: none"><li>❖ Provisions under the companies Act, 2013 and its computation</li></ul>	30%
3	<b>Indian Accounting Standard (IND AS),</b> <ul style="list-style-type: none"><li>❖ Introduction of IND AS,</li><li>❖ Events after the reporting Periods (IND AS-10)</li></ul>	10%
4	<b>Accounting for Non-Government Organization: (Theory)</b> Meaning and definition of NGO – Formation and classification of NGO- Importance of NGO Accountability – Accounting framework for NGO – Types of books and records maintained by NGO	10%
5	<b>Social Accounting (Theory)</b> Conceptual Understanding (Meaning, its Nature, Need, Advantages)	10%

16-9-2021

Note:-

1. Practical problems shall not exceed 70% of total weight age
2. The recent development in the paper be considered as implied part of the curriculum

**References:**

- Advance Accounting Vol. I & II – R.L.Gupta; Sultan Chand & Co., New Delhi Advance Accounting – S N Maheshwari
- Management Accounting & Financial Control – S.N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawalal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S.N. Goyal, Sahitya Bhavan, Agra
- Human Resource Accounting – Gupta; Sultan Chand & Sons.
- Students Guide to IND AS - Dr. D.S. Rawat; Taxmann Publication
- Practical Guide to IND AS and IFRS – CA Kamal Garg; Bharat Law House Pvt. Ltd., New Delhi

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com Semester -I**  
**Financial & Management Accounting Paper-2**  
**Paper No: 105**  
**(Syllabus for Academic Year 2021-22)**

**Objectives:**

- To learn the financial accounting system of limited companies in detail
- To learn the calculation about Fire claim & Branches Account in detail
- To clear the theatrical concept about Environment & Human resource Accounting

<b>Unit</b>	<b>Particular</b>	<b>Weightage</b>
<b>1.</b>	<b>Final Accounts of Limited Company(Practical)</b> ( as per Companies Act, 2013)	<b>40%</b>
<b>2.</b>	<b>Branch Accounting: (Practical)</b> ❖ Independent Branch – foreign branch as per Accounting Standard – 11(As per Revised 2018) (Exchangerate should be given)	<b>30%</b>
<b>3.</b>	<b>Environment Accounting: (Theory)</b> Introduction: its origin and development, environmental accounting for developed and developing countries – Indian context, Merits and demerits of environment accounting	<b>15%</b>
<b>4.</b>	<b>Human Resource Accounting: (Theory)</b> ❖ Need & Development, It's Concept of Human Resource Accounting, Valuation of Human Resource, Recording & Disclosure in Financial Statement, Importance of Human Resource Accounting, Human Resource Accounting in India	<b>15%</b>

**Note:-**

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum
4. Revised

**References:**

- Advance Accounting Vol. I & II – R.L.Gupta; Sultan Chand & Co., New Delhi
- Advanced Accounting – S N Maheshwari
- Management Accounting & Financial Control – S N Maheshwari Sultan Chand & Co., New Delhi
- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S.N. Goyel, Sahitya Bhavan, Agra
- Human Resource Accounting – Gupta; Sultan Chand & Sons
- Practical Financial Analysis – Foulke R A
- Techniques of Financial Analysis – Erich A. Illefert
- Environment Accounting – D. Das Gupta; D. Wheeler, New Delhi
- Accounting Standards: Taxmann Publications, New Delhi
- Das Gupta: Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi
- Corporate Accounting – Dr. P.C. Tulsian ; S Chand, New Delhi
- Corporate Financial Accounting Dr. S. N. Shukla and Dr. K. N. Gupta Sahitya Bhavan Publication, Agra

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com Semester -I**  
**Financial & Management Accounting Paper-3**  
**Paper No: 106**  
**(Syllabus for Academic Year 2021-22)**

**Objectives:**

- To acquaint the students with the recent trends in accountancy
- To give a basic working knowledge of some of the provisions of Income Tax Act 1961
- Knowledge Required: Reasonable working knowledge is expected

Unit	Particular	Weightage
1.	<p><b>Accounting Standards: (Practical)</b>  <i>(Recommended by the Institute of Chartered Accountants of India)</i></p> <ul style="list-style-type: none"> <li>❖ Meaning, Objects, Utilities, International Accounting Standard Board(IASB), Accounting Standards Board (ASB)</li> <li>❖ Following standards required to be studied.  AS -12 Accounting for Government Grants  AS -17 Segment Reporting Accounting  AS – 20 Earnings Per Share  AS – 26 Intangible Assets  AS – 28 Impairment of Assets</li> </ul>	<b>25%</b>
2.	<p><b>Income Tax: (Practical)</b></p> <p><b>I. Provisions relating to:30%</b>  Computation of Income under the head “Profits and gains of business or profession” including audit of accounts of certain person.  (Section 28 to 43, 43C, 44AA, 44AB, 44AD, 44ADA, 44AE,44AF</p> <p><b>II. Provisions relating to : 15%</b>  Set off and carry forward of losses  (Section 70, 71, 72, 72A, 73, 74, 74A, 75, 78, 79 &amp; 80)</p>	<b>45%</b>

3.	<p><b>TDS, TCS and PAN(Theory)</b></p> <p>I. Introduction – E filing of income tax returns and E-payment of income tax, Application of PAN (49A), online registration of PAN</p> <p>II. Online filing of return of income of individuals, E-TDS, TCS (Tax Collect at Source), TCS on sales of Goods, TCS on Purchase, TCS on Special Transaction, Return preparation utility, Viewing of tax credit available in form – 26 AS(Annual Information Statements),</p> <p>III. Online filing of TDS statements – overview of TDS. Application for TAN (tax account number) utilities available for preparation of statements \ certificates</p>	15%
4.	<p><b>Goods and Service Tax:</b></p> <ul style="list-style-type: none"> <li>❖ Introduction and Concept Dual GST, Advantages of GST</li> <li>❖ Present Indirect Tax Structure v/s GST</li> <li>❖ GST Council</li> <li>❖ Collection of tax under Integrated Good and Service Act, 2017 (section 5 &amp; 6)</li> <li>❖ Definitions: Goods, Service, CGST, IGST, Person, Work Contract, Place of Business, Aggregate turnover, Business, Supply, Place of Supply, Composite Supply, Mixed Supply.</li> </ul> <p>Composition Scheme</p>	15%

**Note:**

1. If the Act is amended or replaced, the provisions and/or sections according to the amended/ new Act will be applicable. Each year, updations /amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.
2. Provisions which are effective in the relevant Assessment year must be taught. Relevant Assessment Year means the concerned Academic Year.
3. Practical problems shall not exceed 70% of total weightage.

## Reference Books:

- Direct Taxes - V. K. Singhania; Taxmann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; SahityaBhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's A cost Accounting - L. W. J. Owler& J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; TaxmannAllide Services (P) Ltd., New Delhi.
- Poddar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business
- Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
- Datey V S, GST Ready Reckoner, Taxmann
- Mohan Rajat Illustrative Guide to GST, Bharat Law House